

**HOSPICE PRINCE EDWARD
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2016**

<u>ASSETS</u>	2016 \$	2015 \$
CURRENT		
Cash	34,969	14,747
Accounts receivable	558	4,267
Due from government	1,904	1,610
Prepaid expenses	3,140	3,421
	40,571	24,045
 TANGIBLE CAPITAL ASSETS (note 2)		
Cost	11,408	11,408
Accumulated Amortization	(4,411)	(2,662)
	6,997	8,746
	47,568	32,791
 <u>LIABILITIES</u>		
CURRENT		
Accounts payable and accrued liabilities	8,551	8,665
Due to related party (note 11)	11,060	13,950
Loan payable to related party (note 11)	20,000	-
Due to Ministry (note 3)	960	1,430
Deferred capital contribution (note 4)	6,997	8,746
	47,568	32,791
 <u>NET ASSETS</u>		
FUND BALANCES - END OF YEAR:		
Unrestricted		
General Fund	-	-
Externally restricted		
Volunteer Visiting Hospice Program Fund	-	-
	-	-
	47,568	32,791

Approved by the Board:

Mary Camp

The accompanying notes form an
integral part of these financial statements

**HOSPICE PRINCE EDWARD
STATEMENT OF OPERATIONS
FOR THE YEAR ENDING MARCH 31, 2016**

	General Fund 2016 \$	Volunteer Visiting Hospice Fund 2016 \$	2016 \$	2015 \$
REVENUE				
General Fund				
Donations (note 6)	200	-	200	94,710
Grant (note 7)	-	-	-	75,000
Volunteer Visiting Hospice Program Fund				
Contracted Visiting Hospice services (note 8)	-	61,498	61,498	61,498
Visiting Hospice services: one time contribution	-	1,000	1,000	-
Visiting Hospice services: one time enhancement	-	-	-	6,375
SE LHIN approved one time funding				
Office Supplies and Equipment Initiative funding	-	15,000	15,000	-
	<u>200</u>	<u>77,498</u>	<u>77,698</u>	<u>237,583</u>
EXPENSES				
General Fund				
Gift to Hospice Prince Edward Foundation (HPEF)	200	-	200	94,710
Grant transferred to HPEF	-	-	-	75,000
Volunteer Visiting Hospice Program Fund				
Bank charges and interest	-	337	337	758
Insurance	-	1,354	1,354	1,632
Office, printing and postage	-	4,176	4,176	6,426
Professional fees	-	12,539	12,539	16,507
Program materials	-	1,859	1,859	3,501
Rent	-	6,000	6,000	6,000
Travel	-	3,041	3,041	1,392
Visiting Hospice services: one time enhancement	-	-	-	6,375
Volunteer training and materials	-	4,728	4,728	5,484
Wages and benefits	-	47,733	47,733	48,983
SE LHIN approved one time funding				
Office Supplies and Equipment Initiative funding	-	15,000	15,000	-
	<u>200</u>	<u>96,767</u>	<u>96,967</u>	<u>266,768</u>
EXCESS OF EXPENSES OVER REVENUE BEFORE OTHER	-	(19,269)	(19,269)	(29,185)
OTHER				
Amortization of tangible capital assets	-	(1,749)	(1,749)	(2,282)
Amortization of deferred capital contributions	-	1,749	1,749	2,282
Fundraising contribution from the Hospice Prince Edward Foundation	-	19,269	19,269	29,185
EXCESS OF REVENUE OVER EXPENSES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

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**HOSPICE PRINCE EDWARD
STATEMENT OF CASH FLOWS
FOR THE YEARS ENDED MARCH 31, 2016**

	2016	2015
	\$	\$
CASH PROVIDED FROM (USED IN):		
OPERATING ACTIVITIES		
Excess of revenue over expenses	<u>-</u>	<u>-</u>
Adjustments for:		
Amortization of tangible capital assets	1,749	2,282
Amortization of deferred capital contribution	(1,749)	(2,282)
Changes in non-cash working capital components:		
Accounts receivable	3,709	(4,267)
Due from government	(294)	2,240
Prepaid expenses	281	(1,326)
Accounts payable and accrued liabilities	(114)	3,094
Due to related party	(2,890)	(13,528)
Due to government	-	(3,529)
Due to Ministry	(470)	-
NET CASH FROM (USED BY) OPERATING ACTIVITIES	<u>222</u>	<u>(17,316)</u>
FINANCING ACTIVITIES		
Loan payable to related party	20,000	-
NET CASH FROM FINANCING ACTIVITIES	<u>20,000</u>	<u>-</u>
NET INCREASE (DECREASE) IN CASH FOR THE YEAR	20,222	(17,316)
CASH - BEGINNING OF YEAR	<u>14,747</u>	<u>32,063</u>
CASH - END OF YEAR	<u><u>34,969</u></u>	<u><u>14,747</u></u>

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